

Message Text

UNCLASSIFIED

PAGE 01 ACCRA 06369 151506Z

47

ACTION XMB-04

INFO OCT-01 AF-10 ISO-00 EB-07 FRB-01 CIAE-00 INR-07

NSAE-00 RSC-01 COME-00 TRSE-00 OPIC-06 /037 W

----- 121285

R 151159Z NOV 74

FM AMEMBASSY ACCRA

TO SECSTATE WASHDC 5523

UNCLAS ACCRA 6369

E. O. 11652: N/A

TAGS: EFIN GH

SUBJ: MEDIUM TERM DEBT RESCHEDULING UNDER AGREED MINUTES OF
1966, 1968 AND 1970

REF: STATE 179844

1. EMBASSY HAS ONLY RECENTLY RECEIVED LETTER RESPONSE FROM GOG
TO DIPLOMATIC NOTE BASED UPON REFTEL REQUESTING PAYMENT OF
REPORTEDLY OUTSTANDING DOLS 24,351.01. COPY BEING POUCHED TO
EXIMBANK - MR BOGDANOFF.

2. GOG LETTER MAKES FOLLOWING POINTS:

A. THE DOLS 447,299.61 PAID WAS EXCLUSIVE OF MORATORIUM
INTEREST FOR PERIOD 4/1/74 - 7/24/74, ALTHOUGH GOG CONSIDERS
SUCH INTEREST "TO BE IN ORDER."

B. GOG CALCULATES 114 DAYS INTEREST ON DOLS 334,285.51
PRINCIPAL OF NOTE B AT DOLS 6,264.42, AND 114 DAYS INTEREST
ON DOLS 113,016.06 PRINCIPAL OF NOTE A AT DOLS 1,676.63,
TOTAL DOLS 7,941.05. IT ASKS IF THIS BALANCE IS
AGREEABLE.

C. GOG STATES THAT DOLS 16,258.86 IN PRINCIPAL AND
MORATORIUM INTEREST DUE 4/1/74 AND PAID BY BANK OF GHANA
CABLE TO FEDERAL RESERVE BANK (OF NEW YORK, PRESUMABLY)
ON 3/22/74 WAS NOT CREDITED BY EXIMBANK, LEADING TO
DISCREPANCY.

3. PLEASE ADVISE.

UNCLASSIFIED

UNCLASSIFIED

PAGE 02 ACCRA 06369 151506Z

HANSON

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DEBT REPAYMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 15 NOV 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974ACCRA06369
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740330-0734
From: ACCRA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19741141/aaaabiss.tel
Line Count: 61
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: STATE 179844
Review Action: RELEASED, APPROVED
Review Authority: izenbei0
Review Comment: n/a
Review Content Flags:
Review Date: 01 MAR 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <01 MAR 2002 by chicheje>; APPROVED <12 FEB 2003 by izenbei0>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: MEDIUM TERM DEBT RESCHEDULING UNDER AGREED MINUTES OF 1966, 1968 AND 1970
TAGS: EFIN, GH
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005